

The Australian Stock Exchange Limited,  
Companies Announcements Office.  
SYDNEY NSW 2000

Via: asxonline

Dear Sirs,

This is to advise that the following unlisted options issued under the company's Employee Share Option Plan have lapsed:-

CLASS	EXERCISE PRICE	EXPIRY DATE OF OPTIONS	NUMBER OF OPTIONS
PCCAQ – Unquoted options issued under the company's ESOP	\$0.75	14 Jan 2008	750,000

Yours sincerely,



Paul B Magoffin,  
Company Secretary,  
1<sup>st</sup> March 2007

