Rule 2.7, 3.10.3, 3.10.4, 3.10.5

## Appendix 3B

## New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name	of entity	
	iomics Limited	
We (	the entity) give ASX the following i	nformation.
	nust complete the relevant sections (attach sl	neets if there is not enough space).
1	<sup>+</sup> Class of <sup>+</sup> securities issued or to be issued	Employee share options
2	Number of +securities issued or to be issued (if known) or maximum number which may be issued	250,000 options
3	Principal terms of the *securities (eg, if options, exercise price and expiry date; if partly paid *securities, the amount outstanding and due dates for payment; if *convertible securities, the conversion price and dates for conversion)	Employee share options issued pursuant to the Employee Share Option Plan  Exercise price \$0.25c each on or before 30 <sup>th</sup> June 2006

<sup>+</sup> See chapter 19 for defined terms.

4 Do the \*securities rank equally in all respects from the date of allotment with an existing \*class of quoted \*securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

No. Employee share options do not rank equally with an existing class of quoted securities.

They will rank equally in all respects with other ordinary shares only upon exercise of the options to acquire ordinary shares in the company.

5 Issue price or consideration

Nil Exercise price \$0.25

6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets) Issue of Employee Share Options to a Director as approved at the Annual General Meeting held on 26<sup>th</sup> November 2004

7 Dates of entering \*securities into uncertificated holdings or despatch of certificates

25th May 2005

8 Number and +class of all +securities **quoted** on ASX (*including* the securities in clause 2 if applicable)

Number	+Class	
113,044,377	Ordinary fully paid shares - PCC	
34,543,372	Options expiring 6/3/06 exercisable at \$0.75 - PCCO	
25,528,379	Ontinu	
	Options expiring	
	30/6/06 exercisable at	
	\$0.25 - PCCOB	

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<sup>+</sup> See chapter 19 for defined terms.

		Number	<sup>+</sup> Class
9	Number and +class of all +securities <b>not quoted</b> on ASX ( <i>including</i> the securities in clause 2 if applicable)	360,000	PCCAK – Options expiring 23/11/06 exercisable at \$0.75
		140,000	PCCAO – Options expiring 13/10/05 exercisable at \$0.50
		750,000	PCCAQ – Options expiring 14/1/08 exercisable at \$0.75
		2,250,000	PCCAU – Options expiring 30/6/06 at \$0.25
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	N/A	

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	
12	Is the issue renounceable or non-renounceable?	
13	Ratio in which the *securities will be offered	
14	<sup>+</sup> Class of <sup>+</sup> securities to which the offer relates	
15	*Record date to determine entitlements	
16	Will holdings on different registers (or sub-registers) be aggregated for calculating entitlements?	
17	Policy for deciding entitlements in relation to fractions	

<sup>+</sup> See chapter 19 for defined terms.

## Appendix 3B New issue announcement

18	Names of countries in which the entity has *security holders who will not be sent new issue documents	
	Note: Security holders must be told how their entitlements are to be dealt with.	
	Cross reference: rule 7.7.	
19	Closing date for receipt of acceptances or renunciations	
20	Names of any underwriters	
21	Amount of any underwriting fee or	
	commission	
22	Names of any brokers to the issue	
23	Fee or commission payable to the broker to the issue	
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of *security holders	
2.5	TO 11	
25	If the issue is contingent on *security holders' approval, the date of the meeting	
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	
28	Date rights trading will begin (if applicable)	
29	Date rights trading will end (if applicable)	
	( FF	
30	How do *security holders sell their entitlements <i>in full</i> through a broker?	
21	How do †security holders call mant of their	
31	How do *security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	

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<sup>+</sup> See chapter 19 for defined terms.

32	How do *security holders disp entitlements (except by sale broker)?			
33	<sup>+</sup> Despatch date			
	Part 3 - Quotation of securities  You need only complete this section if you are applying for quotation of securities			
34	Type of securities (tick one)			
(a)	√ Securities describ	ped in Part 1		
(b)	All other securities	es		
		curities at the end of the escrowed period, partly paid securities that become fully paid, employees when restriction ends, securities issued on expiry or conversion of convertible securities		
	Entities that have ticked	l box 34(a)		
	Additional securities formin	g a new class of securities		
Tick to indicate you are providing the information or documents				
35		s are <sup>+</sup> equity securities, the names of the 20 largest holders of the ities, and the number and percentage of additional <sup>+</sup> securities held by		
36				
37	A copy of any tru	ast deed for the additional *securities		
Entities that have ticked box 34(b)				
	Number of securities +quotation is sought	for which		
	39 Class of *securities quotation is sought	for which		

<sup>+</sup> See chapter 19 for defined terms.

40	Do the *securities rank equally in all respects from the date of allotment with an existing *class of quoted *securities?		
	If the additional securities do not rank equally, please state:  • the date from which they do  • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment  • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment		
41	Reason for request for quotation now		
	Example: In the case of restricted securities, end of restriction period		
	(if issued upon conversion of another security, clearly identify that other security)		
		Number	+Class
42	Number and *class of all *securities quoted on ASX (including the securities in clause 38)		

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<sup>+</sup> See chapter 19 for defined terms.

## **Quotation agreement**

- <sup>+</sup>Quotation of our additional <sup>+</sup>securities is in ASX's absolute discretion. ASX may quote the <sup>+</sup>securities on any conditions it decides.
- We warrant the following to ASX.
  - The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
  - There is no reason why those \*securities should not be granted \*quotation.
  - An offer of the \*securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any \*securities to be quoted and that no-one has any right to return any \*securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the \*securities be quoted.
- We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the \*securities to be quoted, it has been provided at the time that we request that the \*securities be quoted.
- If we are a trust, we warrant that no person has the right to return the <sup>+</sup>securities to be quoted under section 1019B of the Corporations Act at the time that we request that the <sup>+</sup>securities be quoted.
- We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before <sup>+</sup>quotation of the <sup>+</sup>securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: Company Secretary Date: 24<sup>th</sup> May 2005

Print name: Paul B Magoffin

may for

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<sup>+</sup> See chapter 19 for defined terms.