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Australian Stock Exchange limited, SYDNEY

Via: asxonline

Dear Sirs,

This is to advise that the following UNLISTED options have been issued to Directors and employees. The Directors options, totalling 2,750,000, were issued pursuant to a resolution passed at the annual general meeting of shareholders held on 29th November 2006.

CLASS	EXERCISE PRICE	NO OF OPTIONS
PCCAZ – Unlisted employee options expiring 28 November 2008	\$0.10	9,450,000

Yours sincerely,

Paul B Magoffin, Company Secretary,

1st December 2006