

17 August 2015

**The Companies Office
Australian Securities Exchange Limited
Sydney**

2015 Financial Year Profit Update

Bioxyne Limited (the Company) previously reported an operating cash out flow for the June 2015 quarter of \$190,000 that took into account a payment of \$101,000 for prior years' royalties.

Despite lower revenue than prior year the Company expects to report a net profit of no less than \$200,000 for the 2015 financial year (2014: Continuing Operations, net profit \$261,220). With brought forward accumulated tax losses, no income tax expense is applicable.

For the 2015 financial year, lower revenue was offset by lower operating costs. Operating costs for 2015 included marketing and business development costs that were not incurred in the prior year.

For more information contact:

Tony Ho
Non-executive chairman
+61 417 345 839