

VRI BioMedical Limited (VRI)

Death of Jim Grant, Chairman of VRI BioMedical Limited

It is with deep regret that we advise the death of Mr Jim Grant, Chairman of VRI. Mr Grant passed away in Italy on Sunday, 4 July 2004.

Mr Grant made a valuable contribution to VRI, joining the Board as a Director in May 2003, and then as Chairman since November 2003.

The Board and staff of VRI extend their sympathy to Jim's family.

The Board of VRI has appointed Mr Kim Slatyer as Acting Chairman.

Paul Magoffin
Company Secretary.

5 July 2004