

## Form 605

Corporations Act 2001  
Section 671B

## Notice of ceasing to be a substantial holder

To Company Name/Scheme

VRI Bio Medical LTD.

ACN/ARSN

084 464 193.

## 1. Details of substantial holder(1)

Name

IVORY and COMPANY PTY LTD.

ACN/ARSN (if applicable)

The holder ceased to be a  
substantial holder on

1/7/04.

The previous notice was given to the company on

21/6/04

The previous notice was dated

21/6/04.

## 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(s)	Class (6) and number of securities affected	Person's votes affected
1.7.04.	IVORY & COMPANY PTY LTD.	SOLD. 200,000. ON MARKET	APPROX. \$ 21,000.	ORDINARY SHARES 200,000	IVORY & COMPANY PTY LTD

## 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

## 4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
IVORY & COMPANY PTY LTD.	
3/51 KULE ST	
NORTH FREMANTLE.	

## Signature

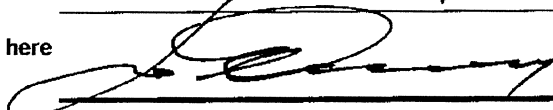
print name

LEON IVORY

capacity

DIRECTOR.

sign here



date

1/7/04.