

Probiomics Limited
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**The Australian Stock Exchange Limited
Companies Announcements Office
SYDNEY**

11 March 2008

Probiomics Limited appoints new Chief Executive Officer

The Directors of Probiomics Limited are pleased to announce the appointment of Mr. Stuart Craig as Chief Executive Officer, effective immediately.

The Directors also wish to take this opportunity to announce the resignation of Mr. Kim Slatyer who has served Probiomics as CEO for the past five years and wish him well in his future endeavours.

Stuart Craig is a professional CEO with an in-depth experience of developing and commercialising technologies across a broad cross-section of industries.

Stuart has been a CEO of various entities over the past eighteen years and for the last eight years worked extensively in high tech and biotechnology commercialization and turnarounds.

He is currently CEO of Minomic International Limited and on the board of another listed company. His formative training was as an engineer and is a Sloan Fellow of the London Business School.

Probiomics Limited

Probiomics has proprietary ownership of a unique probiotic strain – PCC®

PCC® has been clinically proved to have superior qualities to other probiotic strains – particularly in promoting systemic immune response.

Probiomics' commercial objective is to earn royalties from licensing PCC® to distribution companies selling products in global markets.

CONTACTS

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