

Form 603

Corporations Act 2001
Section 671B

Notice of Initial Substantial Holder

To **Probiomics Limited**
Suite G09, 1 Central Avenue
Australian Technology Park
Eveleigh Sydney NSW 1430

ABN 97 084 464 193

1. Details of Substantial shareholder (1)

Link Traders (Aust) Pty Ltd
ABN 40 002 065 849

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of Securities	Person's votes (5)	Voting Power (6)
Fully paid Ordinary	7,520,952	7,520,952	5.99%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Link Traders (Aust) Pty Ltd	Power to vote and dispose	7,520,952 Fully paid Ordinary

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Link Traders (Aust) Pty Ltd	Link Traders (Aust) Pty Ltd	Link Traders (Aust) Pty Ltd	7,520,952 Fully paid Ordinary

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		cash	non-cash	

See Annexure A

5. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Laurence Freedman	Director of Link Traders (Aust) Pty Ltd and in position of control

6. Addresses

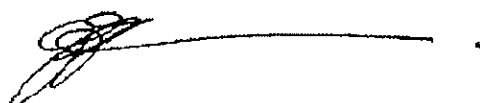
The addresses of persons named in this form are:

Name	Address
Link Traders (Aust) Pty Ltd	Suite 405, 25 Lime St, Sydney, 2000
Laurence Freedman	Suite 405, 25 Lime St, Sydney, 2000

Signature

Print name Laurence S. Freedman Capacity Director

Sign here



Date 23/09/2005

ANNEXURE A

ACQUISITION OF VRI BIOMEDICAL LIMITED ORDINARY SHARES

Name of Relevant Interest	Date of Acquisition	Number of Ordinary Shares Acquired	Consideration (Cash)
Link Traders (Aust) Pty Ltd	17/03/2003	500,000	\$150,825.00
ABN 40 002 065 849	23/04/2003	100,000	\$30,165.00
	2/09/2003	100,000	\$25,000.00
	9/10/2003	62,080	\$16,853.79
	24/10/2003	237,920	\$66,984.00
	13/01/2004	100,000	\$18,779.08
	16/01/2004	100,000	\$21,115.50
	16/01/2004	300,000	\$68,876.75
	21/01/2004	100,000	\$22,121.00
	19/01/2004	200,000	\$43,739.25
	28/01/2004	200,000	\$40,220.00
	5/02/2004	100,000	\$16,088.00
	1/03/2004	7,201	\$1,230.90
	2/03/2004	104,720	\$17,900.31
	3/03/2004	212,531	\$36,328.99
	4/03/2004	20,000	\$3,418.70
	13/07/2004	2,000,000	\$200,000.00
	12/01/2005	165,500	\$27,095.71
	13/01/2005	96,250	\$15,968.59
	14/01/2005	102,125	\$16,943.32
	17/01/2005	101,625	\$16,860.35
	18/01/2005	51,125	\$8,482.03
	19/01/2005	233,241	\$37,769.53
	20/01/2005	111,265	\$17,900.31
	3/02/2005	138,869	\$22,341.25
	11/02/2005	-378,239	-\$65,512.96
	14/02/2005	-545,261	-\$94,442.04
	12/03/2005	3,000,000	\$240,000.00
		<u>7,520,952</u>	<u>1,023,052.36</u>

This is Annexure A of 1 page referred to in Form 603 - Notice of initial substantial holder



Laurence S Freedman

Date: 23 September 2005