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Australian Stock Exchange limited, SYDNEY

Via: asxonline

Dear Sirs,

This is to advise that the following unlisted options and some options issued under the company's Employee Share Option Plan have lapsed:-

CLASS	EXERCISE PRICE	NO OF OPTIONS
PCCAX – Unquoted options expiring 30 September 2006	\$0.05	17,000,000
PCCAK – Unquoted options issued under the company's ESOP	\$0.75	360,000

Yours sincerely,

Paul B Magoffin, Company Secretary, 6th October 2006

(formally VRI BioMedical Limited)