

**Australian Securities Exchange
Companies Announcements Office
SYDNEY**

4 December 2013

Dear Sir/Madam

RE: OPTIONS EXPIRED

The Company wishes to advise that none of the following unquoted options were exercised by their expiry date:

- 1,062,000 unlisted \$0.24 options expiring 1 September 2013;
- 750,000 unlisted \$0.40 options expiring 25 November 2013;
- 100,000 unlisted \$0.20 options expiring 3 December 2013.

From the above the Company notes that the high exercise price of all of these options which ranged between \$0.20 and \$0.40, when compared to the significantly lower share price of the company which reached a high of \$0.009 throughout this same time period, meant that the lapse of the options was anticipated.

Expiry of the securities will be reflected in the Company's next Appendix 3B when required to be lodged.

Yours sincerely,



JARROD WHITE
Company Secretary