

5 May 2016

The Companies Office
Australian Securities Exchange Limited
Sydney

Exercise of Options

Bioxyne Limited (the Company) today announces the exercise of 2,083,000 options as previously approved by shareholders at the 2014 AGM.

The exercise of options has increased the company's cash reserves by \$43,743 this day.

Options were exercised by the Directors on the following basis:

- | | |
|----------------------|-----------|
| • Anthony Ho | 1,000,000 |
| • Patrick Ford | 900,000 |
| • George Cameron-Dow | 183,000 |

Following the issue the Company has a total of 202,426,101 Ordinary Shares on issue.

The corresponding Appendix 3B and Appendix 3Y's for each Director have been lodged this day and should be read in conjunction with today's announcement.

Yours Sincerely:



Jarrod White
Company Secretary