Link Traders (Aust) Pty Ltd

ABN 40 002 065 849

Suite 405 25 Lime Street Sydney NSW 2000

Tel: 02 8235 1111 • Fax: 02 8235 1122

22 September 2006

Australian Stock Exchange Limited Exchange Centre 20 Bridge Street Sydney NSW 2000

Dear Sir/Madam

Please find attached the Notice of ceasing to be a substantial holder – Form 605 - required by the Corporations Act 2001 Section 671B for the holding of Link Traders (Aust) Pty Limited.

Yours sincerely

Laurence Freedman

Form 605

Corporations Act Section 671B

Notice of ceasing to be a substantial holder

To Probiomics Limited

Suite G09 1 Central Avenue Australian Technology Park Eveleigh NSW 1430

ABN 97 084 464 193

1. Details of substantial holder (1)

Link Traders (Aust) Pty Ltd

ABN 40 002 065 849

The holder ceased to be a substantial holder on The previous notice was given to the company on The previous notice was dated 9/8/2006 23/9/2005 23/9/2005

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class(6) and number of securities affected	Person's votes affected
----------------	--	----------------------	---	--	----------------------------

See Annexure A

3. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN / ARSN (if applicable)	Nature of Association

None

4. Addresses

The addresses of persons named in this form are:

Name	Address
Link Traders (Aust) Pty Ltd	Unit 405, 25 Lime St, Sydney, 2001

Signature

Print name Laurence S. Freedman

Capacity Director

Sign here

Date

22 September 2006

ANNEXURE A

Acquisition/Disposal of Probiomics Limited ordinary shares

Person's Votes affected	-1.35%
% Holding	4.64%
Holding	7,520,952
Nature of Change	Increase in Issued Share Capital of Company and and no change in LTA's holding
Person whose relevant interest changed	Link Traders (Aust) Pty Ltd
Date of Change	9/08/2006
	Previous shareholding reported on record with ASX 23/9/2005

This is Annexure A of 1 page referred to in Form 605 - Notice of ceasing to be a substantial holder

Laurence S Freedman

Date: 22 September 2006

Page 1